



2025 DISTRICT LEADERSHIP CONFERENCE BUSINESS MEETING

BUDGET AND FINANCIAL REPORT

Dear EFCA Texas-Oklahoma family,

In this packet, you will find two sets of financial documents for your consideration:

1. Our proposed 2025 District General Fund Budget totaling \$443,286 which includes a modest 3% increase over last year's budget
2. Our year-end 2024 financial statements

To summarize some of the high points from 2024:

- We were intentional about keeping expenses down and came under budget by \$7,765.
- We exceeded projected revenues by \$79,089. A major factor in this was a 21% increase in giving from our churches over the previous year —*Thank you!*
- Because of the above points, our year-end deficit was \$84,154 less than projected in our 2024 budget.

Speaking of deficits, you may recall that at our 2023 District Leadership Conference, we highlighted the fact that although we've maintained a strong cash balance in savings, for a few years now, we've been drawing down our savings to cover General Fund budgeted expenses. This has created significant annual deficits which are not sustainable over time. We committed together to taking the necessary steps toward closing those deficits, and I'm happy to report that we're making significant progress toward that goal as the figures below demonstrate.

	2022	2023	2024
Actual Income	\$264,826	\$302,664	\$381,089
Actual Expenses	\$487,883	\$433,111	\$425,141
(Deficit)	(\$223,057)	(\$130,447)	(\$44,052)

As you can see, we still have a ways to go to fully closing the deficit, but we're on the right track!

Thank you for your generosity to the district which enables us to fulfill our mission of starting and strengthening churches throughout Texas and Oklahoma. We look forward to what God has in store for us in this coming year as we seek to be faithful stewards of the resources He has entrusted to us.

For His glory,

Brent Burckart
District Superintendent



PROPOSED 2025 DISTRICT BUDGET

		LAST YEAR'S BUDGET	THIS YEAR'S BUDGET	\$ Change	% Change
		Jan - Dec 24	Jan - Dec 25		
2025 PROJECTED EXPENSES					
1 · CHURCH HEALTH & MULTIPLICATION					
	10 · Children's Ministry	0	800	800	800.00%
	11 · Leadership Development	1,500	5,175	3,675	245.00%
	15 · Church Planting	2,500	2,500	0	0.00%
	20 · District Conference	2,000	2,500	500	25.00%
	22 · Church Health Clinic	3,200	3,000	(200)	-6.25%
	33 · Student Ministry	900	2,000	1,100	122.22%
	35 · Lead Pastors Wives	900	300	(600)	-66.67%
	44 · Hispanic Ministry	900	900	0	0.00%
	50 · Church Resources	1,600	4,500	2,900	181.25%
	60 · Pastoral Care	750	750	0	0.00%
	66 · Credentialing	250	250	0	0.00%
	Total 1 · Church Health & Multiplication	14,500	22,675	8,175	56.38%
7 · GENERAL & ADMINISTRATIVE					
	71 · District Superintendent Expenses	18,500	18,000	(500)	-2.70%
	72 · Staff Expenses	7,000	8,700	1,700	24.29%
	73 · Office Expenses	3,400	3,500	100	2.94%
	74 · Board Expenses	1,000	1,000	0	0.00%
	76 · Insurance	3,809	9,224	5,415	142.16%
	77 · Subscriptions & Licenses	5,827	4,700	(1,127)	-19.34%
	79 · Administrative Services & Fees	150	750	600	400.00%
	Total 7 · General & Administrative	39,686	45,874	6,188	15.59%
8 · PERSONNEL					
	(2 full-time employees, 2 part-time employees, 8 stipend contractors)				
	Total 8 · Personnel	376,020	374,737	(1,282)	-0.34%
	TOTAL EXPENSE	430,206	443,286	13,081	3.04%
2025 PROJECTED INCOME					
	G FC · District Support from Churches	225,000	245,000	20,000	8.89%
	G FO · District Support from Others	45,000	60,000	15,000	33.33%
	GFI · Interest and Other Income	32,000	42,000	10,000	31.25%
	TOTAL INCOME	302,000	347,000	45,000	14.90%
	Net Income (Deficit covered by savings)	(128,206)	(96,286)	31,919	-24.90%

EFCA Texas Oklahoma

Budget vs. Actual

January through December 2024

Accrual Basis

	<u>Jan - Dec 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
1 · Church Health & Multiplication				
11 · Leadership Development	1,456	1,500	(44)	97%
15 · Church Planting	934	2,500	(1,566)	37%
20 · District Conference	1,962	2,000	(38)	98%
22 · Church Health Clinic	2,848	3,200	(352)	89%
33 · Student Ministry	0	900	(900)	0%
35 · Lead Pastors' Wives	644	900	(256)	72%
44 · Hispanic Ministry	748	900	(152)	83%
50 · Church Resources	1,250	1,600	(350)	78%
60 · Pastoral Care	460	750	(290)	61%
66 · Credentialing	66	250	(184)	27%
Total 1 · Church Health & Multiplication	10,367	14,500	(4,133)	71%
7 · General & Administrative				
71 · District Superintendent Expense	17,502	18,500	(998)	95%
72 · Staff Expenses	9,269	7,000	2,269	132%
73 · Office Expenses	2,431	3,400	(969)	71%
74 · Board Expenses	719	1,000	(281)	72%
76 · Insurance	3,809	3,809	0	100%
77 · Subscriptions & Licenses	4,582	5,827	(1,245)	79%
79 · Administrative Services & Fees	305	150	155	203%
Total 7 · General & Administrative	38,617	39,686	(1,069)	97%
8 · Personnel	376,158	378,720	(2,562)	99%
Total Expense	425,141	432,906	(7,765)	98%
Net Ordinary Income	(425,141)	(432,906)	7,765	98%
Other Income/Expense				
Other Income				
G FC · District Support from Churches	249,051	225,000	24,051	111%
G FO · District Support from Others	70,480	45,000	25,480	157%
GFI · Interest and Other Income	61,558	32,000	29,558	192%
RTxfr · Transfers from Restricted Funds	130,906	130,906	0	100%
Total Other Income	511,995	432,906	79,089	118%
Net Other Income	511,995	432,906	79,089	118%
Net Income	86,854	0	86,854	100%

EFCA Texas Oklahoma
Statement of Financial Position
As of December 31, 2024

Accrual Basis

	Dec 31, 24	Dec 31, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings	1,336,510	1,412,971	(76,461)
Other Current Assets	189,571	150	189,421
Total Current Assets	1,526,081	1,413,121	112,960
Fixed Assets	18,955	27,895	(8,940)
Other Assets			
A8 · Prepays & Deposits	3,656	4,663	(1,007)
CP Rec · Church Planter Receivables	173,443	254,852	(81,409)
Total Other Assets	177,099	259,515	(82,416)
TOTAL ASSETS	1,722,135	1,700,530	21,605
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	21,886	821	21,065
Credit Cards	4,557	2,742	1,815
Other Current Liabilities	3,504	4,454	(950)
Total Current Liabilities	29,947	8,018	21,930
Total Liabilities	29,947	8,018	21,930
Equity			
SSF · Strategic Savings Fund			
SSF Bal · Strategic Sav Fund Opening Bal	1,407,346	1,486,068	(78,722)
SSF CPD · Church Planting Donations	194,051	2,062	191,989
SSF TXF · SSF Transfers to General Fund	(130,906)	(80,784)	(50,122)
SSF X · Strategic Savings Fund Expenses	(81,402)	0	(81,402)
Total SSF · Strategic Savings Fund	1,389,089	1,407,346	(18,257)
CPRF · Church Planting Revolving Fund	0	0	0
CPOS · Church Planters Outside Support	144,107	204,089	(59,982)
IFA · Investment in Fixed Assets	21,605	30,545	(8,940)
GF Bal · General Fund Balance	50,533	100,195	(49,663)
Net Income	86,854	(49,663)	136,517
Total Equity	1,692,188	1,692,512	(325)
TOTAL LIABILITIES & EQUITY	1,722,135	1,700,530	21,605

General Fund Balance as of December 31, 2024 = \$ 137,387